

RESOLUTION TO AMEND 2018 BUDGET

COMES NOW, **Shannon Stearman**, the **President** of the **FOUNDRY METROPOLITAN DISTRICT**, and certifies that at a special meeting of the Board of Directors of the District held Thursday, the 29th day of November 2018, at 2:00 p.m., at 550 West Eisenhower Boulevard, Loveland, Colorado, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the Foundry Metropolitan District appropriated funds for the fiscal year 2018 as follows:

| | |
|------------------------------|------------------|
| General Fund | \$ 64,530 |
| Capital Projects Fund | \$ 0 |

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2018; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Foundry Metropolitan District shall and hereby does amend the budget for the fiscal year 2018 as follows:

| | |
|------------------------------|------------------|
| General Fund | \$ 94,227 |
| Capital Projects Fund | \$851,000 |

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purpose stated.

ADOPTED AND APPROVED THIS 29th DAY OF NOVEMBER, 2018.

SK Steatman
President

ATTEST:

Ashley Davidson
Secretary