

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
FOUNDRY LOVELAND METROPOLITAN DISTRICT
LARIMER COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2025

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
FOUNDRY LOVELAND)
METROPOLITAN)
DISTRICT)

The Board of Directors of the Foundry Loveland Metropolitan District, Larimer County, Colorado, held a meeting via Microsoft Teams Thursday, November 14, 2024, at 3:00 P.M.

The following members of the Board of Directors were present:

Brandy Natalzia, President & Chairperson
Ryan Eisenbraun, Director
Sebrina Osika, Director

Directors Absent, but Excused:
Vanessa Laureles, Secretary
Cary Wicker, Treasurer

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C.
Shannon Randazzo, Jennifer Ondracek, and Andrew Kunkel; Pinnacle Consulting Group, Inc.

Ms. Randazzo stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2025 budget. Director Natalzia opened the public hearing on the District's proposed 2025 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Natalzia moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE FOUNDRY LOVELAND METROPOLITAN DISTRICT, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025, AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of the Foundry Loveland Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 30, 2024 in The Loveland Reporter-Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 14, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNDRY LOVELAND METROPOLITAN DISTRICT OF LARIMER COUNTY, COLORADO:

Section 1. 2025 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2025 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2025. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Foundry Loveland Metropolitan District for calendar year 2025.

Section 4. 2025 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2025 Budget year is \$389,886.13. That the 2024 valuation for assessment, as certified by the Larimer County Assessor, is \$7,181,546.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2025 budget year, there is hereby levied a tax of 21.716 mills upon each dollar of the 2024 total valuation of assessment of all taxable property within the District.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest approved at elections of the District during the 2025 budget year, there is hereby levied a tax of 5.429 mills upon each dollar of the 2024 total valuation of assessment of all taxable property within the District

C. Levy for Contractual Obligations. That for the purposes of meeting all contractual obligations expense of the District during the 2025 budget year, there is hereby levied a tax of 27.145 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 54.290 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Foundry Loveland Metropolitan District,
(taxing entity)^A
the Board of Directors,
(governing body)^B
of the Foundry Loveland Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 8,738,862 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7,181,546 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2024 for budget/fiscal year 2025.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>21.716</u> mills	<u>\$ 155,954.45</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	21.716 mills	\$ 155,954.45
3. General Obligation Bonds and Interest ^J	<u>5.429</u> mills	<u>\$ 38,988.61</u>
4. Contractual Obligations ^K	<u>27.145</u> mills	<u>\$ 194,943.07</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	54.290 mills	\$ 389,886.13

Contact person: Amanda Castle Phone: (970)-669-3611
Signed: Amanda Kae Castle Title: District Accountant

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Repayment of formation costs and costs of capital
Series: Limited Tax General Obligation 2019 Loan
Date of Issue: 10/10/2019
Coupon Rate: _____
Maturity Date: _____
Levy: 5.429
Revenue: 39,988.61

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: Payment to the City of Loveland for eligible improvements pursuant to the IGA
Title: District Pledge Agreement
Date: 04/26/2017
Principal Amount: _____
Maturity Date: _____
Levy: 27.145
Revenue: 194,943.07

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

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Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Natalzia, President of the District, and made a part of the public records of Foundry Loveland Metropolitan District.

The foregoing Resolution was seconded by Director Eisenbraun.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 14th day of November 2024.

Brandy Natalzia

Brandy Natalzia (Jan 15, 2025 10:40 MST)

President

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
FOUNDRY LOVELAND)
METROPOLITAN)
DISTRICT)

I, Brandy Natalzia, President to the Board of Directors of the Foundry Loveland Metropolitan District, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Thursday, November 14, 2024, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2025; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2025 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 14th day of November, 2024.

Brandy Natalzia
Brandy Natalzia (Jan 15, 2025 10:40 MST)



Management Budget Report

BOARD OF DIRECTORS FOUNDRY LOVELAND METROPOLITAN DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2025, including the comparative information of the forecasted estimate for the year ending December 31, 2024 and the actual historic information for the year 2023.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink that reads "Jennifer Ondracek". The signature is written in a cursive, flowing style.

Pinnacle Consulting Group, Inc.
January 31, 2025

Offices Located in Loveland and Denver

Main office located at 550 W. Eisenhower Blvd., Loveland, CO 80537
(970)669-3611 (303)333-4380
www.PCGI.com

Serving our clients and community through excellent dependable service.

FOUNDRY LOVELAND METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	2023	2024	2024	2025
	Unaudited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Property Taxes	\$ 303,801	\$ 408,950	\$ 357,286	\$ 350,898
LURA - Property Taxes	70,272	83,846	83,846	76,092
Specific Ownership Taxes	26,936	34,496	15,000	29,889
Interest & Other Income	11,570	1,000	1,000	1,200
Plaza O&M Fee	46,000	-	-	60,000
Trash Enclosure Reimbursement	12,961	12,782	13,363	20,202
Payment from the City of Loveland	117,130	147,705	147,705	155,121
Total Revenues	\$ 588,669	\$ 688,779	\$ 618,200	\$ 693,401
Expenditures				
Operations & Maintenance:				
Landscaping & Groundskeeping	\$ 60,326	\$ 61,087	\$ 61,087	\$ 78,648
Hardscapes	19,365	13,720	8,491	13,850
Pressure Washing - Trash Enclosures	-	11,620	11,620	18,365
Amenities	17,675	34,610	34,610	32,130
Management Fee	18,774	23,983	24,014	26,807
Materials/Supplies	3,992	6,600	6,600	6,050
Plaza Maintenance	16,273	35,100	35,100	35,700
Snow Removal	72,217	76,427	76,427	64,185
Security	3,277	7,164	7,164	19,146
Utilities	9,052	9,100	9,100	9,360
Facilities Management	8,500	6,000	6,000	6,000
Administration:				
Accounting and Finance	32,000	39,300	39,300	39,060
District Management	22,000	25,500	25,500	26,350
Board of Directors Payroll	438	1,616	926	1,500
Treasurer's Fees	7,502	9,856	7,502	7,018
Election	1,284	-	-	10,000
Insurance	4,718	6,000	4,765	9,000
Legal	18,315	16,500	16,500	34,574
Engineering and Professional Services	-	1,950	3,000	1,950
Office, Dues & Other	1,950	3,200	2,042	3,200
Website	-	1,166	1,166	2,000
Payment - City of Loveland per IGA	223,583	276,753	276,753	194,943
Contingency	-	20,000	-	20,000
Total Expenditures	\$ 541,240	\$ 687,252	\$ 657,667	\$ 659,836
Other Sources/(Uses)				
Transfer to Debt Service Fund	\$ -	\$ -	\$ -	\$ -
Total Other Sources/(Uses)	\$ -	\$ -	\$ -	\$ -
Revenues and Other Sources				
Over/(Under) Exp and Other (Uses)	\$ 47,429	\$ 1,527	\$ (39,467)	\$ 33,565
Beginning Fund Balance	90,642	202,671	138,071	98,604
Ending Fund Balance	\$ 138,071	\$ 204,199	\$ 98,604	\$ 132,169
COMPONENTS OF ENDING FUND BALANCE:				
Restricted - TABOR Reserve	\$ 17,660	\$ 17,660	\$ 17,660	\$ 20,802
Operating Reserve (25% of Admin Expenses)	22,052	25,980	24,884	33,163
Replacement Reserve	38,411	50,000	50,000	50,000
Unassigned	59,949	110,558	6,060	28,204
TOTAL ENDING FUND BALANCE	\$ 138,071	\$ 204,199	\$ 98,604	\$ 132,169
Mill Levy				
Operating	20.771	21.587	20.131	21.716
Loveland IGA	25.963	26.984	26.487	27.145
Debt Service	5.193	5.396	6.357	5.429
Total Mill Levy	51.927	53.967	52.975	54.290
Assessed Value - TIF	\$ 1,517,954	\$ 1,511,057	\$ 1,511,057	\$ 1,557,316
Assessed Value	\$ 7,129,904	\$ 6,509,884	\$ 6,509,884	\$ 7,181,546
Property Tax Revenue				
Operating	148,095	181,755	131,050	155,954
Loveland IGA	185,114	227,195	172,427	194,943
Debt Service	37,026	45,432	41,383	38,989
LURA Debt Service	7,883	9,315	9,606	8,455
LURA Operating	70,940	83,846	70,442	76,092
Total Property Tax Revenue	\$ 370,235	\$ 351,319	\$ 344,861	\$ 389,886

FOUNDRY LOVELAND METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
DEBT SERVICE FUND				
	(a)	(b)	(c)	(d)
	2023	2024	2024	2025
	Unaudited	Amended	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Property Taxes	\$ 41,427	\$ 45,432	\$ 37,652	\$ 38,989
LURA - Property Taxes	9,583	9,315	9,315	8,455
Specific Ownership Taxes	3,673	3,832	3,335	3,321
Interest Income	766	2,500	12,504	3,000
Total Revenues	\$ 55,449	\$ 61,080	\$ 62,806	\$ 53,764
Expenditures				
Principal	\$ 16,000	\$ 17,000	\$ 17,000	\$ 18,000
Interest	36,373	36,685	36,685	35,924
Treasurer's Fees	1,023	1,095	1,095	949
Contingency	-	1,000	-	1,000
Total Expenditures	\$ 53,396	\$ 55,780	\$ 54,780	\$ 54,873
Other Sources/(Uses)				
Transfer From General	\$ -	\$ -	\$ -	\$ -
Total Other Sources/(Uses)	\$ -	\$ -	\$ -	\$ -
Revenues and Other Sources Over/ (Under) Expenditures and Other Uses	\$ 2,053	\$ 4,561	\$ 8,026	\$ (1,108)
Beginning Fund Balance	54,037	60,198	56,090	64,115
Ending Fund Balance	\$ 56,090	\$ 64,759	\$ 64,115	\$ 63,007
Components of Ending Fund Balance				
Required Reserve	\$ 53,469	\$ 56,500	\$ 65,973	\$ 67,973
Additional Funds	2,621	8,259	(1,858)	(4,966)
Total Ending Fund Balance	\$ 56,090	\$ 64,759	\$ 64,115	\$ 63,007

FOUNDRY LOVELAND METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Foundry Loveland Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in October 2016. The District's service area is located within the City of Loveland, Colorado. The primary purpose of the District is to provide for the construction, financing, operations and maintenance of public improvements within the District.

The District has no employees at this time and all operations and administrative functions are contractual.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to place the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District is authorized to levy up to 20 mills adjusted for changes in the ratio of actual value to assessed value of the property within the District for operations and maintenance.

The District also collects Loveland Urban Renewal Authority revenues generated by General Fund mill levy and Debt Service mill levy. As part of an Intergovernmental Agreement with the City of Loveland, the District distributes some of the funds back to the City.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the Treasurer for the City and County of Denver, primarily on vehicle licensing within the City and County as a whole. The specific ownership taxes are allocated by the Treasurer for the City and County of Denver to all taxing entities within the City and County of Denver. The budget assumes that the District's share will be equal to approximately 7.0% of the property taxes collected by both the General Fund and Debt Service Fund.

Plaza O&M Fees/ Trash Enclosure Reimbursements

Other sources of revenues for the General Fund are Plaza O&M fees and payment from the City of Loveland which also covers O&M costs for the District.

FOUNDRY LOVELAND METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues (continued)

Interest & Other Income

Based on District activity, interest income from investment accounts and other revenues are also anticipated in the upcoming fiscal year.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures have been provided based on estimates of the District's Board of Directors as well as consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 2% of property tax collections.

Capital Outlay

The District anticipates no infrastructure improvements during 2025.

Debt and Leases

Series 2019 Limited Tax General Obligation Loan Payable

In April 2019, the District issued its Series 2019 Limited Tax General Obligation Loan in the amount of \$800,000 for the purpose of providing certain improvements and facilities within the boundaries of the District. Principal payments are due annually on December 1 and interest payments are due semi-annually on June 1 and December 1, through December 1, 2030. Interest accrues at a fixed rate of 4.65%. In the event of default, the Loan balance shall bear interest at a rate of 8.65%.

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025, as defined under TABOR.

FOUNDRY LOVELAND METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Reserves (continued)

Debt Service Reserve

The District is required to maintain a debt service reserve of \$63,007. This reserve has been established.

Replacement Reserve

The District has provided a Replacement Reserve fund for fiscal year spending for 2025.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 269 - FOUNDRY LOVELAND METRO DISTRICT

IN LARIMER COUNTY ON 11/22/2024

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$8,419,636
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$8,738,862
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$1,557,316
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$7,181,546
5. NEW CONSTRUCTION: **	\$4,112
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$77,792.41

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2024

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$54,167,100
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2024

IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$3,767
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.