

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF FOUNDRY LOVELAND METROPOLITAN DISTRICT

HELD
February 22, 2024

The Regular Meeting of Foundry Loveland Metropolitan District was held via MS Teams and Teleconference on Thursday, February 22, 2024, at 3:00 p.m.

ATTENDANCE

Directors in Attendance:

Brandy Natalzia, President & Chairperson
Ryan Eisenbraun, Director
Cary Wicker, Treasurer
Sebrina Osilka, Director

Directors Absent, but Excused:

Vanessa Laureles, Secretary

Also in Attendance:

Alan Pogue; Icenogle Seaver Pogue, P.C.
Shannon McEvoy, Andrew Kunkel, and Jennifer Ondracek; Pinnacle Consulting Group, Inc.
Abby Powell; Downtown Development Authority

ADMINISTRATIVE ITEMS

Call to Order: The Regular Meeting of the Board of Directors of Foundry Loveland Metropolitan District was called to order by Mr. McEvoy at 3:01 p.m.

Declaration of Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest: Mr. McEvoy noted that a quorum was present, with four out of five Directors in attendance. All Board Members confirmed their qualifications to serve on the Board. Mr. Pogue noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's office and with the District's Board. Mr. Pogue advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

RECORD OF PROCEEDINGS

Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Natalzia, seconded by Director Eisenbraun, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as amended to add District Manager item III D – Security Update.

Public Comment: There were no Public Comments received.

Director Comment: There were no Director Comments received.

CONSENT AGENDA

Mr. McEvoy reviewed the items on the consent agenda with the Board. Mr. McEvoy advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made by Director Natalzia, Seconded by Director Eisenbraun, the following items on the consent agenda were unanimously approved, ratified, and adopted:

- A. Minutes – November 14, 2023, Special Meeting and November 14, 2023, Annual Meeting.
 - B. Payment of Claims.
-

DISTRICT MANAGER ITEMS

District Manager's Report: Mr. McEvoy presented the District Manager's Report to the Board.

Restroom Signage: Director Natalzia discussed the addition of Restroom Signage with the Board and answered questions. Following review and discussion, upon a motion duly made by Director Natalzia, seconded by Director Eisenbraun, and upon vote, unanimously carried, it was

RESOLVED to approve the Restroom Signage in the amount of \$300.00.

Permanent Stage Discussion: Ms. Powell discussed the installation of a Permanent Stage with the Board and answered questions. Following review and discussion, it was the consensus of the Board to direct District staff to coordinate with the Downtown Development Authority in reviewing options for the installation of a Permanent Stage.

Security Update: Director Natalzia provided the Security Update to the Board and answered questions.

RECORD OF PROCEEDINGS

FINANCIAL ITEMS

Financial Report: Ms. Ondracek reviewed the unaudited Financial Statements for the period ending December 31, 2023, with the Board and answered questions. Following review and discussion, upon a motion duly made by Director Natalzia, seconded by Director Osilka, and upon vote, unanimously carried, it was

RESOLVED to accept the unaudited Financial Statements for the period ending December 31, 2023, as presented.

LEGAL ITEMS

Status of Hughes Litigation: Mr. Pouge provided an update on the status of the Hughes litigation to the Board and answered questions.

DIRECTOR
MATTERS

There were no Director Matters to come before the Board.

OTHER
MATTERS

There were no Other Matters to come before the Board.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 3:57 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Andrew Kunkel, Recording Secretary for the Meeting